

Redmond & Co.

Municipal Bonds
33 Pine St.
New York

Oil

International Petroleum
Will it Catch Up with
the Other Standard Companies
in Dividends and Market Profits?

JONES & BAKER
STOCK BROKERS
50 Broad Street, New York

MARKET UPSWINGS

Driggs Seabury
Submarine Boat
American Marooni
Pressed Steel Car
National Steel Car

C. W. HARRIS & CO.

Members of N. Y. Curb Market Ass'n.
50 Broad St., N. Y.

Winchester Arms

FREDERIC H. HATCH & CO.

Phone Broad 5140, 30 Broad St., New York

A. H. Bickmore & Co.

Municipal Bonds 4 1/4
Public Utility Bonds 7 1/2

Harvey A. Willis & Co.

Established 1901
STOCKS AND BONDS

AMERICAN TEL. & TRAC. CO.

WESTERN POWER CO.
PACIFIC GAS & ELECT. CO.

Williams, Dunbar & Coleman

Public Utility Securities Specialists
60 Wall St., Phone 5889

Union Trust Co. of New York

5th Ave. & 28th St.
Acts as Executor, Guardian, Trustee, etc.

AMERICAN TRUST CO.

REGULAR AUCTION SALE OF
STOCKS AND BONDS

WELLS FARGO BANK

OFFICE OF THE AMERICAN COAL COM.
1 Broadway, New York City

BORDEN'S CONDENSED MILK COMPANY

Regular quarterly dividend of 1/2 cent
has been declared on the preferred stock

TEXAS COMPANY REPORT

The annual report of the Texas Company
for the year ended June 30, 1915,

MARKET NEWS AND COMMENT

Excellent Recovery After Heavy Losses in the Early Trading.

SHORT COVERING AIDS THE UPTURN

Industrials Break 2 to 9 Points After Initial Firmness—Net Gains General.

After a large amount of liquidation in the morning the market came back toward the end of the day. In most active issues not only were the early losses made up, but prices were carried above those of the end of last week.

In anticipation of weakness, such as marked Saturday, stocks were well supported at the opening that for a while there was a deceptive appearance of strength.

In addition considerable foreign selling is apparent. The bond list presented numerous transactions for delayed delivery and stocks as well were pressed on the market for European account.

For a while this selling for domestic and foreign account threatened to demoralize the market. In the first hour more than 325,000 shares of industrial stock were sold.

United States Steel led in the upturn. It had declined to under 68 in the morning, but in the afternoon got well above 71, closing a shade under that figure.

Steele's recovery was followed by Allis-Chalmers, Westinghouse, Anacosta and Great Northern Ore all were fractionally higher at the end of the day.

CEREAL CROPS LARGER, DESPITE WORLD'S WAR

Rome Institute Forecasts Increase Over 1914 Harvests.

Washington, Aug. 23.—Larger harvests of cereals than last year are expected for the world's principal producing countries by the International Institute of Agriculture at Rome, which reported today to the Department of Agriculture.

BRIEF WALL STREET NEWS

The Southern Pacific Company made an increase of \$1,350,284 in gross operating revenues for July, total earnings for the month being \$12,968,203.

Directors of the United Fruit Company have elected Vice-President S. G. Schermhorn to the office of executive vice-president.

The June report of the Toledo, St. Louis & Western Railroad Company gives gross operating income of \$403,640 as against \$396,220 in that month last year.

According to a private dispatch from Montreal, the Czar Reserve Mining Company has passed the quarterly dividend of 3 per cent.

Operating revenues of the Lehigh Valley Railroad Company for July, in comparison with that of the same month last year, were \$1,161,745.

The annual report of the Texas Company for the year ended June 30, 1915, shows gross earnings of \$26,391,745, against \$25,924,405 of the year before.

NEW YORK STOCK EXCHANGE

MONDAY, AUGUST 23, 1915. Total sales of stocks Monday, 897,200, against 510,200 Saturday, 959,600 a week ago; Stock Exchange closed a year ago. From January 1 to date, 90,660,700, against 46,188,100 a year ago.

Table with columns: Div. rate, Shares sold, Quotation Range, Net change, Bid, Ask. Lists various stocks like Alaska Gold Mines, Allis-Chalmers, etc.

Table with columns: Div. rate, Shares sold, Quotation Range, Net change, Bid, Ask. Lists various stocks like Am. Beet Sugar, Am. Can, etc.

Table with columns: Div. rate, Shares sold, Quotation Range, Net change, Bid, Ask. Lists various stocks like Am. Smelting, Am. Steel Foundry, etc.

Table with columns: Div. rate, Shares sold, Quotation Range, Net change, Bid, Ask. Lists various stocks like Am. Tel. & Tel., Am. Woolen, etc.

Table with columns: Div. rate, Shares sold, Quotation Range, Net change, Bid, Ask. Lists various stocks like Am. Cigar, Am. Locomotive, etc.

Table with columns: Div. rate, Shares sold, Quotation Range, Net change, Bid, Ask. Lists various stocks like Am. Lumber, Am. Paper, etc.

Table with columns: Div. rate, Shares sold, Quotation Range, Net change, Bid, Ask. Lists various stocks like Am. Glass, Am. Oil, etc.

CURB MARKET TRANSACTIONS

War Stocks Show Firmness in Spots After Considerable Selling—Oil Weak.

The curb market yesterday was under considerable selling pressure, though a few of the war stocks showed a firmer tone.

Table with columns: Total shares, Open, High, Low, Last. Lists various stocks like Am. Lumber, Am. Paper, etc.

Table with columns: Name and maturity, Bid, Ask, Yield. Lists various bonds like U.S. 4 1/2, U.S. 4, etc.

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AMERICAN ISSUES OFF IN LONDON

Baltic Naval Victory Cheers the Market, but Little is Done Elsewhere.

London, Aug. 23.—The result of the Baltic naval fight cheered sentiment on the Stock Exchange, but did not affect prices, as there is too little business passing.

Table with columns: Name and maturity, Bid, Ask, Yield. Lists various bonds like U.S. 4 1/2, U.S. 4, etc.

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Dollar Acceptances

may be used to finance exports and thus aid the exporter in avoiding the possibility of loss, due to the unusual conditions prevailing in the foreign exchange market.

The Mechanics & Metals National Bank OF THE CITY OF NEW YORK Capital, Surplus and Profits \$14,000,000 Deposits \$112,000,000

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